

MEMORANDUM OF UNDERSTANDING

For Cooperation in the field of education and academic
Activities of mutual benefit

BETWEEN

SHRI VAISHNAV VIDYAPEETH VISHWAVIDYALAYA, INDORE, INDIA

AND

HANYANG UNIVERSITY, SEOUL, KOREA

Hanyang University, Seoul, Korea and Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore, India (hereinafter, referred to as the "parties") hereby affirm their intent to promote such academic cooperation and exchange as will be for the mutual benefit to both the parties in accordance with a desire to promote cooperation in the areas of mutual interest for the benefit of both the institutions. This memorandum of understanding is considered here to include but not limited to:

1. Exchange of faculty, students, and researchers.
2. Cooperation of such activities as joint research, lectures, symposia and country visit for students.
3. Exchange of data, documentations, and research materials in the fields of mutual interest.
4. Work towards cooperative educational programs for the future.

Hence, both the parties shall agree to as follows:

Article 1 Joint activities will be established by the mutual agreement of both the parties. These projects will be undertaken to enhance the exchange of knowledge and cultural traditions at the global level.

Contd...2

...2...

Article 2 Both parties shall seek to engage in the future in the following types of cooperation subject to the agreement and mutual consent:

- a) Exchange of faculty, students, and researchers
- b) Exchange of scholarly publications and other information in the areas of interest to both parties.
- c) Joint research and activities.

Article 3 The provision relating to the exchange of faculty, students, and research scholars are as follows:

- a) The duration of the exchange visit and support for such shall depend on the mutual consent of both the parties.
- b) The host university will do its best to provide exchange faculty, students, and researchers with research space and facilities.
- c) Exchange faculties/students/researchers shall be subject to the rules and regulation and food facilities in their university for the exchange candidates.

Article 4 Both the parties understand that all financial arrangements will have to be negotiated separately and will depend on the availability of funds.

Article 5 It is understood that both the parties subscribe to the principle of equality and equal opportunity and do not discriminate on the basis of Race, Gender, Age, Color, Religion, Creed, Language, or National origin.

Article 6 Any issue arising from the interpretation or implementation of this agreement will be settled through consultations between the parties or such other means as they may mutually decide.

Contd...3

...3...

Article 7 Both the parties will work towards activities of mutual development and respect the aims, objectives, and philosophies of the other institution.

Article 8 This agreement will be automatically renewed unless either party notifies the termination of this agreement with a written notification, signed and sealed by a designated official six months in advance.



Dr. Upinder Dhar
Vice Chancellor
Shri Vaishnav Vidyapeeth
Vishwavidyalaya, Indore



Dr. Namjae Cho
Director
International MBA
School of Business
Hanyang University, Korea



Purushottamas Pasari
Chancellor
Shri Vaishnav Vidyapeeth
Vishwavidyalaya, Indore

Date: 6.3.2017

Date: 6.3.2017