



Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore
Shri Vaishnav Institute of Social Sciences, Humanities and Arts
Choice Based Credit System (CBCS) in Light of NEP-2020
B.A. Honors Economics
Semester VI (2021-2024)

| COURSE CODE | CATEGORY | COURSE NAME | TEACHING & EVALUATION SCHEME | | | | | | | | |
|-------------|----------|----------------------------|-------------------------------|------------------|-------------------------|-------------------------------|-------------------------|---|---|---|---------|
| | | | THEORY | | | PRACTICAL | | L | T | P | CREDITS |
| | | | END SEM University Exam | Two Term Exam | Teachers Assessment* | END SEM University Exam | Teachers Assessment* | | | | |
| BAHNECO601 | CC | International Economics | 60 | 20 | 20 | 0 | 0 | 3 | 0 | 0 | 3 |

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C – Credit.

***Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Educational Objectives:

- CEO1:** To discuss theories of international trade.
- CEO2:** To enable students to understand the trade and commerce policy.
- CEO3:** To measure the balance of payment.
- CEO4:** To tabulate different aspects of India's foreign trade.
- CEO5:** To appraise the need for and importance of foreign investments.

Course Outcomes:

Students will be able to:

- CO1:** Define basic concepts of international economics and theories related thereto.
- CO2:** Comprehend the concepts related to international trade and commerce policies.
- CO3:** Estimate the balance of payment.
- CO4:** Outline different aspects of India's foreign trade.
- CO5:** Evaluate the trends of foreign investments in India.

Contents

UNIT I: Introduction and Theories of International Trade

Meaning and Importance of International Economics; Theories of Absolute Cost Advantage and Comparative Cost; Heckscher-Ohlin Model of Trade; Leontief Paradox

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B.A. Honors Economics
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UNIT II: Trade and Commercial Policy

Terms of Trade: Various Concepts of Terms of Trade; Factors Affecting Terms of Trade; Theory of Reciprocal Demand, Offer Curves

UNIT III: Balance of Payment

Concepts and Components of Balance of Trade and Balance of Payments; Disequilibrium and Various Measures to Correct Deficit in the Balance of Payments.

UNIT IV: India's Foreign Trade

Trends of Exports and Imports of India; Composition of India's Foreign Trade, Recent Changes in the Composition and Direction of Foreign Trade

UNIT V: Foreign Investments

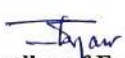
Foreign Direct Investment: Concept, Types and Methods; Multinational Corporations MNC's: Features and Classification, Role of Multinational Corporations in India.

Suggested Readings:

1. Mithani, D. M. (2021). *International Economics*. Mumbai: Himalaya Publishing House
2. Salvatore, D. (2021). *International Economics- Trade and Finance*, Wiley International Student Edition

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Shri Vaishnav Institute of Social Sciences, Humanities and Arts
Choice Based Credit System (CBCS) in Light of NEP-2020
B.A. Honors Economics
Semester VI (2021-2024)

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| BAHNECO602 | CC | Labour Economics | 60 | 20 | 20 | 0 | 0 | 3 | 0 | 0 | 3 |

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

***Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Educational Objectives:

- CEO1:** To explain the basics of labour economics.
- CEO2:** To formulate the concepts of wage determination.
- CEO3:** To discuss the theories and policies of labour welfare.
- CEO4:** To infer the role of trade unions in collective bargaining of wages.
- CEO5:** To evaluate the labour market reforms.

Course Outcomes:

Students will be able to:

- CO1:** Define basic concepts related to labor economics.
- CO2:** Comprehend various concepts of wage determination.
- CO3:** Understand the theories and policies of labor welfare.
- CO4:** Link money supply with its determinants.
- CO5:** Determine the dynamics of labor market reforms.

Contents

UNIT I: Introduction

Meaning, Concept, and Significance of Labor, Labor Market- Characteristics, and Classification of Labor Market

Chairperson
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Choice Based Credit System (CBCS) in Light of NEP-2020
B.A. Honors Economics
Semester VI (2021-2024)

| COURSE CODE | CATEGORY | COURSE NAME | TEACHING & EVALUATION SCHEME | | | | | | | | |
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UNIT II: Wage Determination

Concept of Wage, Nominal and Real Wages: Meaning, Classical Theory of Wage Determination.

UNIT III: Labor Welfare

Theories of Labor Welfare: The Policy Theory, Social Security Measures: The Code on Wages, 2021, The Code on Social Security, 2021

UNIT IV: Trade Unions

- Trade Unions: Meaning, Definition, Objectives, Functions, Collective Bargaining by Trade Unions in Markets

UNIT V: Labor Market Reforms

Child Labor Policy in India, Policy of Female Workers in India; Employment Exchange: Functions, and Significance

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Choice Based Credit System (CBCS) in Light of NEP-2020
B.A. Honors Economics
Semester VI (2021-2024)

| COURSE CODE | CATEGORY | COURSE NAME | TEACHING & EVALUATION SCHEME | | | | | | | | |
|-------------|----------|------------------|-------------------------------|------------------|-------------------------|-------------------------------|-------------------------|---|---|---|---------|
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Suggested Readings:

1. Datt, G. (1996). *Bargaining Power, Wages and Employment: An Analysis of Agricultural & Labour Markets in India*. New Delhi: Sage Publications
2. Hajela, P. D. (2018). *Labour Restricting in India: A Critique of the New Economic Policies*. New Delhi :Commonwealth Publishers
3. Jhabvala, R; Subrahmanya, R.K. (2019). *The Unorganised Sector: Work Security and Social Protection*. New Delhi: Sage Publications
4. Lester, R. A. (1964). *Economics of Labour*. 2nd Edition. New York: McGraw-Hill
5. Papola, T. S.; Ghosh, P. P.; Sharma. A. N. (2018). *Labour, Employment and Industrial Relations in India*. New Delhi: B.R. Publishing Corporation
6. Venkata Ratnam, C. S. (2019). *Globalization and Labour- Management Relations: Dynamics of Changes*. New Delhi : Sage Publications/Response Books
7. Govt. of India (2021). *New Labour Code for New India*. Ministry of Information and Broadcasting

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Shri Vaishnav Institute of Social Sciences, Humanities and Arts
Choice Based Credit System (CBCS) in Light of NEP-2020
B.A. Honors Economics
Semester VI (2021-2024)

| COURSE CODE | CATEGORY | COURSE NAME | TEACHING & EVALUATION SCHEME | | | | | | | | |
|-------------|----------|----------------------|------------------------------|---------------|----------------------|-------------------------|----------------------|---|---|---|---------|
| | | | THEORY | | | PRACTICAL | | L | T | P | CREDITS |
| | | | END SEM University Exam | Two Term Exam | Teachers Assessment* | END SEM University Exam | Teachers Assessment* | | | | |
| BAHNECO6031 | DSE | Industrial Economics | 60 | 20 | 20 | 0 | 0 | 3 | 0 | 0 | 3 |

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Course Educational Objectives:

- CEO1: To explain the basics of industrial economics.
- CEO2: To discuss the policies of industrial reforms in India.
- CEO3: To theorise the features and nature of Indian industries.
- CEO4: To explain the concepts of diversification, vertical integration and merger.
- CEO5: To evaluate the causes of industrial sickness in India.

Course Outcomes:

Students will be able to:

- CO1: Define basic concepts related to industrial economics.
- CO2: Comprehend various policies of industrial reforms in India.
- CO3: Understand the features and nature of Indian industries.
- CO4: Discuss the concepts of diversification, vertical integration and merger.
- CO5: Determine the causes of industrial sickness in India.

Contents

UNIT I: Types of Industries

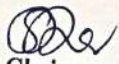
MSMEs, Large Scale Industry, Role of Public Sector in Indian Economy, Private Sector Industries



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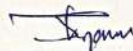
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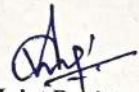
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Choice Based Credit System (CBCS) in Light of NEP-2020
B.A. Honors Economics
Semester VI (2021-2024)

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|-------------|----------|----------------------|------------------------------|---------------|----------------------|-------------------------|----------------------|---|---|---|---------|
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UNIT II: Policies of Industrial Development and Industrial Location

Industrial Policies of 1948, 1956, 1991, Alfred Weber's Theory and Sargent Florence

UNIT III: Indian Industries

Industrial Growth in India: Trends and Prospects - Public Enterprises; Efficiency, Small and Medium Scale Industries: Definition, Role, Policy Issues and Performance, Meaning and Concepts of Startups

UNIT IV: Diversification, Vertical Integration and Merger


Definitions, Motives for Diversification, any Case Study Relevant to Motives of Diversification, Vertical Integration and Merger, Measurement Approaches Global Competitiveness of Indian Industries

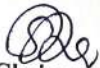
UNIT V: Industrial Sickness in India

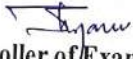
Definition of Industrial Sickness, Magnitude of Sickness, Causes and Consequences of Industrial Sickness, Remedial Measures

Suggested Readings:

1. Barthwal, R. R. (2018). *Industrial Economics: An Introductory Textbook*. New Delhi: New Age International Publishers
2. Mukherjee, D. (2020). *Indian Industry: Policies and Performance*. New Delhi: Oxford University Press
3. Seth, Ranjana (2020). *Industrial Economics*. New Delhi: Ane Books Private Ltd


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Shri Vaishnav Institute of Social Sciences, Humanities and Arts
Choice Based Credit System (CBCS) in Light of NEP-2020
B.A. Honors Economics
Semester VI (2021-2024)

| COURSE CODE | CATEGORY | COURSE NAME | TEACHING & EVALUATION SCHEME | | | | | | | | |
|-------------|----------|-------------------|------------------------------|---------------|----------------------|-------------------------|----------------------|---|---|---|---------|
| | | | THEORY | | | PRACTICAL | | L | T | P | CREDITS |
| | | | END SEM University Exam | Two Term Exam | Teachers Assessment* | END SEM University Exam | Teachers Assessment* | | | | |
| BAHNECO6032 | DSE | Security Analysis | 60 | 20 | 20 | 0 | 0 | 3 | 0 | 0 | 3 |

Legends: L = Lectures, T = Tutorial, P = Practical

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Educational Objectives:

- CEO1: To explain the basics of security analysis.
- CEO2: To discuss the market for securities in India.
- CEO3: To explain the components of and relation between risk and return.
- CEO4: To theorize the market analysis for learners.
- CEO5: To evaluate portfolio management by the corporate.

Course Outcomes:

Students will be able to:

- CO1: Define basic concepts related to securities.
- CO2: Comprehend the structure of market for securities in India.
- CO3: Understand the components and nature of risk and return.
- CO4: Discuss the various theories related to markets.
- CO5: Compare various practices of portfolio management by the corporate.

Contents

UNIT I: Introduction to Securities

Investment, Introduction to Securities: Concept, Nature and Types, Portfolio, Meaning and Concept of Security Analysis, Investment Activity: Avenues and Classes of Investment

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Shri Vaishnav Institute of Social Sciences, Humanities and Arts
Choice Based Credit System (CBCS) in Light of NEP-2020
B.A. Honors Economics
Semester VI (2021-2024)

| COURSE CODE | CATEGORY | COURSE NAME | TEACHING & EVALUATION SCHEME | | | | | | | | |
|-------------|----------|-------------------|------------------------------|---------------|----------------------|-------------------------|----------------------|---|---|---|---------|
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| BAHNECO6032 | DSE | Security Analysis | 60 | 20 | 20 | 0 | 0 | 3 | 0 | 0 | 3 |

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*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

UNIT II: Market for Securities

Framework for Securities Market in India, Structure of Primary and Secondary Markets, SEBI and its functions, Grievances of Investors

UNIT III: Risk and Return

Components of Return, Elements of Risk: Systematic and Unsystematic Risk, Precise Measures of Risk, Portfolio Risk

UNIT IV: Market Theories

Concept of Security Valuation, Basic Fundamentals of Market Analysis, Random Walk Hypothesis, Trend Walk Theory, Efficient Market Theorem

UNIT V: Portfolio Management by Corporate

Risk Return of Corporate Business, Kinds of Risks, Markowitz Diversification, Theoretical Framework, Revenue Sensitivity, Agency Theory

Suggested Readings:

1. Avadhani, V. A. (2019). *Securities Analysis and Portfolio Management*. New Delhi: Himalaya Publishing House
2. Kevin, S. (2020). *Securities Analysis and Portfolio Management*. PHI Learning
3. Bengamin, G., and Dodd, D. (1934). *Security Analysis: Principles and Technique*. McGraw Hills Education


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Choice Based Credit System (CBCS) in Light of NEP-2020
B.A. Honors Economics
Semester VI (2021-2024)

| Semester VI (2021-2024) | | | | | | | | | | | |
|-------------------------|----------|-------------|------------------------------|---------------|----------------------|-------------------------|----------------------|---|---|---|---------|
| COURSE CODE | CATEGORY | COURSE NAME | TEACHING & EVALUATION SCHEME | | | | | | | | |
| | | | THEORY | | | PRACTICAL | | L | T | P | CREDITS |
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| BAHNECO6033 | DSE | Game Theory | 60 | 20 | 20 | 0 | 0 | 3 | 0 | 0 | 3 |

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C – Credit.

*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Educational Objectives:

CEO1: To explain the basics of game theory.

CEO2: To estimate problems related to strategic games and Nash equilibrium.

CEO3: To illustrate various applications of game theory in economics.

CEO4: To design extensive games.

CEO5: To evaluate auction processes and mechanisms.

Course Outcomes:

Students will be able to:

CO1: Define basic concepts related to game theory.

CO2: Interpret strategic games and Nash equilibrium.

CO3: Interpret various economic theories using mixed strategies.

CO4: Develop extensive games, and strategies.

CO5: Compare various auction processes and mechanisms.

Contents

UNIT I: Introduction

Basic Concepts of Game Theory, Theory of Rational Choice, Interacting Decision Making

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Shri Vaishnav Institute of Social Sciences, Humanities and Arts
Choice Based Credit System (CBCS) in Light of NEP-2020
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UNIT II: Strategic Games and Nash Equilibrium

Basics of Strategic Games, Nash Equilibrium: Concepts and Examples, Best Response Functions, Dominated Actions, Symmetric Games and Symmetric Equilibrium

UNIT III: Mixed Strategy

Illustrations of Nash Equilibrium: Cournot's Model of Duopoly Market and Bertrand's Model of Duopoly Market, Electoral Competition, Dominated Actions, Formation of Player's Beliefs

UNIT IV: Extensive Games

Introduction to Extensive Games, Strategies and Outcomes, Sub-Game Perfect Nash Equilibrium, Backward Induction

UNIT V: Auction and Mechanism Design

Efficient Mechanism: Vickrey-Clarke-Groves Auction, Dynamic Spectrum Auction in Cognitive Radio Networks, Mechanisms in Economics

Suggested Readings:

1. Osborne, M. J. (2020). *An Introduction to Game Theory*. Oxford University Press
2. Mas-Colell, and Whinston (1995). *Green Microeconomic Theory*. Oxford University Press
3. Gibbons, R. A. (1992). *Primer in Game Theory*. Pearson Education

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Choice Based Credit System (CBCS) in Light of NEP-2020
B.A. Honors Economics
Semester VI (2021-2024)

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|-------------|----------|----------------------------|-------------------------------|------------------|-------------------------|-------------------------------|-------------------------|---|---|---|---------|
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Course Educational Objectives:

CEO1: Provide an opportunity for students to apply theoretical concepts in real life situations.

CEO2: Enable students to manage resources, work under deadlines, identify and carry out specific goal-oriented tasks.

Course Outcomes:

The student shall be able to:

CO1: Display the speaking skills and capabilities to demonstrate the subject knowledge.

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Vishwavidyalaya, Indore

Joint Registrar
Shri Vaishnav Vidyapeeth
Vishwavidyalaya, Indore



Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore
Shri Vaishnav Institute of Social Sciences, Humanities and Arts
Choice Based Credit System (CBCS) in Light of NEP-2020
B.A. Honors Economics
Semester VI (2021-2024)

| COURSE CODE | CATEGORY | COURSE NAME | TEACHING & EVALUATION SCHEME | | | | | | | | |
|-------------|----------|------------------|-------------------------------|------------------|-------------------------|-------------------------------|-------------------------|---|---|---|---------|
| | | | THEORY | | | PRACTICAL | | L | T | P | CREDITS |
| | | | END SEM University Exam | Two Term Exam | Teachers Assessment* | END SEM University Exam | Teachers Assessment* | | | | |
| BAHN605 | P/D/I | Minor Project II | 0 | 0 | 0 | 0 | 50 | 0 | 0 | 4 | 2 |

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C – Credit.

***Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Educational Objectives:

CEO1: To enable a student to prepare tools for the study.

CEO2: To implement the tools in the study area.

CEO3: To enable students to arrange the data in tabular and graphical forms.

CEO4: To enable students to learn and apply various statistical tools.

Course Outcome:

CO1: The students will be able to learn presentation of data in a specified format.

CO2: The students will be able to draw inferences from the data.

CO3: The students will be able to write a research report on the basis of collected data.

Submission and marking Guidelines.

At the end of VI Semester the student will submit Project Report of his project on the following guidelines:

1. The students will submit the Final MRP of the proposed research and a duly constituted Committee will take the decision regarding the relevance and authenticity of MRP and allowing a student to opt for it.

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Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C – Credit.

***Teacher Assessment** shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

- The student will be required to submit the final project report in the hard bound form in the number specified by the Institute.
- Research Project (RP) will carry a maximum of 100 marks - out of which, 40 marks will be for the Internal valuation and External will be of 60 marks A panel of external and internal examiners will jointly award both of these components of marks.

The Director/Head of the Institution will appoint the external examiner.

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