

## Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore Shri Vaishnav Institute of Social Sciences, Humanities and Arts Choice Based Credit System (CBCS) in Light of NEP-2020 Generic Elective UG students (B.Tech VII Semester)

COURSE CODE	CATEGORY	COURSE NAME	TEACHING &EVALUATION SCHEME								
			THEORY			PRACTICAL					
			END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*	L	Т	P	CREDITS
GUECO201	Generic Elective	Energy Economics and Policy	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

## **Course Educational Objectives:**

CEO1: To understand the concept of Energy Economics.

CEO2: To enable students to identify the demand for Energy.

CEO3: To understand the supply sources for energy.

CEO4: To analyze Energy policies and regulations of India.

CEO5: To exemplify the Energy economics and development.

#### **Course Outcomes:**

#### Students will be able to:

CO1: Define basic concepts of Energy Economics

CO2: Access the demand for energy

CO3: Comprehend the supply sources of Energy.

CO4: Articulate various Energy policies and regulations in India.

CO5: Deduce the Energy economics and development.

#### Contents

#### **UNIT I: Introduction to Energy Economics**

Definition of Energy, Classification of Energy, Concept of Energy Economics; Nature and Scope of Energy Economics, Law of Thermodynamics: Energy, Economy and Environment Interactions.

### **UNIT II: Demand of Energy**

Demand of Energy, Understanding and Analyzing Energy Demand, Overview of Energy Demand Decision, International and National Demand for Energy, Causes and Impact of Increase in Demand for Energy.

Chairperson Board of Studies Shri Vaishnav Vidyapeeth Vishwavidyalaya Indore Chairperson
Faculty of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Controller of Examinations Shri Vaishnav Vidyapeeth Vishwavidyalaya Indore

Registrar Shri Vaishnav Vidyapeeth Vishwavidyalaya Indore

<sup>\*</sup>Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.



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UNIT III: Supply of Energy

Supply of Energy, Sources of Energy; Renewable and Non-Renewable Energy, Trend and Patterns of Energy Production, Social, Economic and Environmental Effects of Energy Production.

UNIT IV: Energy Policy and Regulation in India

National Policy on Biofuels-2018: Ethanol Blended Petrol (EBP) Programme, International Solar Alliance, National Hydrogen Mission

UNIT V: Energy and Economic Development

Importance of Energy in Development and Growth, Role of Energy in Achieving Sustainable Development Goals. Future Challenges and Opportunities in India's Energy Sector

Suggested Readings:

- Energy Economics: Concepts, Issues, Markets and Governance by Subhes C. Bhattacharyya 2011.
- 2. Energy Economics by Peter M. Schwarz.
- 3. Energy Economics: Markets, History and Policy" by Roy L. Nersesian 2016.

Chairperson Board of Studies Shri Vaishnav Vidyapeeth Vishwavidyalaya Indore Chairperson Faculty of Studies Shri Vaishnav Vidyapeeth Vishwavidyalaya Indore Controller of Examinations Shri Vaishnav Vidyapeeth Vishwavidyalaya Indore Régistrar Shri Vaishnav Vidyapeeth Vishwavidyalaya Indore